

QuestaWeb Releases Advanced Foreign Trade Zone Module

Automation and Integration Offer Importers a Cost-Effective Way to Manage FTZ Operations

Westfield, N.J. -- August 31, 2009 -- QuestaWeb, Inc. (www.questaweb.com), a premier provider of Web-based integrated Global Trade Management (GTM) solutions, today announced the release of an advanced, Web-based software module designed to automate Foreign Trade Zone (FTZ) operation and related manufacturing actions. Fully automated and integrated, QuestaWeb's FTZ^{QW} software module offers robust, rule-based functionality combined with rich content, reporting and integration tools, and multiple electronic links to government agencies. The software assures precise control over U.S. Customs-supervised inventory, including compliant movements; FTZ manufacturing; and overall adherence to Customs' rules and regulations. Most important, QuestaWeb's FTZ^{QW} involves no transaction fees.

Developed to meet the specific needs of FTZ operators and tenants, QuestaWeb's FTZ business model unifies import, export, logistics, compliance, FTZ manufacturing and financial processes including Customs clearance, Harmonized Tariff Schedule classifications, export licensing, denied party screening, comprehensive product catalog, tracking, event management and international document repository. The software operates both as a stand-alone system and as part of the TradeMaster^{QW} suite of integrated GTM applications. In either scenario, it can be seamlessly connected to the importer's ERP system, if desired, allowing shared data sources. QuestaWeb's FTZ^{QW} incorporates information-sharing capabilities with QuestaWeb's import, export, customhouse brokerage and freight-forwarding modules when used in conjunction with other TradeMaster^{QW} modules, reducing data redundancy.

Notably, the module delivers instant compliance verification and supports management "by exception" wherein processes proceed without human intervention unless a specific issue, such as missing data, occurs. Built-in flexibility allows the module's functionality to grow as an importer's needs change.

The QuestaWeb FTZ^{QW} software module offers importers:

- Direct electronic filing of Customs Form (CF) 214
- Fully automated manufacturing and manipulation procedures

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- Auto-generation of CF 216
- Direct electronic filing to Customs: FTZ entries, weekly estimates and in-bonds
- All-inclusive database of pre-classified parts/products, including bills of material
- Automated Export System (AES) to file export manifest information directly with Customs
- Multi-layered integration interfaces that unify multiple cross-format legacy platforms
- Extensive generation of documents and analytical reports

QuestaWeb COO Felix Pekar says, “The release of an automated, integrated FTZ module is a natural progression in the evolution of our GTM application suite. Knowing our client base, and the broader importer market, we knew some firms would prefer to file themselves and need ABI connectivity, while others would need electronic connectivity to their brokers for filing purposes. QuestaWeb’s FTZ^{QW} module supports all requirements—and more—due to its high degree of automation and seamless integration. FTZ operators, regardless of business scope or model, can achieve total compliance, manage by exception and never have to pay transaction fees.”

About QuestaWeb, Inc.

QuestaWeb is a premier provider of integrated, Web-based global trade management software solutions. The firm’s business model unifies import, export, logistics, compliance and financial processes including U.S. Customs clearance, Foreign Trade Zone inventory, landed costs, Harmonized Tariff Schedule classifications, export licensing, denied party screening, product catalog, tracking, event management, and international document repository. The centralized global database maintains up-to-date compliance content and supports multiple languages, currencies and time zones. QuestaWeb was one of the first companies certified by U.S. Customs for electronic connectivity initiatives. The company’s flagship product, TradeMaster^{QW} Global Trade Management System, proactively manages export and import processes for importers, exporters, brokers and freight forwarders. It accelerates the flow of goods across the global supply chain, reduces inventory and operational costs and ensures compliance with ever-changing cross-border regulations.

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